

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>James Constance P.</u>  (Last) (First) (Middle) <u>C/O LIGHT &amp; WONDER, INC.</u> <u>6601 BERMUDA ROAD</u>  (Street) <u>LAS VEGAS NV 89119</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Light &amp; Wonder, Inc. [ LNW ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <span style="float:right">10% Owner</span> <input checked="" type="checkbox"/> Officer (give title below) <span style="float:right">Other (specify below)</span> <u>EVP, CFO, Treas &amp; Corp Sec</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/20/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/20/2023		M		8,591	A	\$0	31,473	D	
Common Stock	03/20/2023		F		3,382	D	\$57.13 <sup>(1)</sup>	28,091	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units	(2)	03/20/2023		M		3,450		(2)	(2)	Common Stock	3,450	\$0	3,450	D	
Restricted Stock Units	(3)	03/20/2023		M		941		(3)	(3)	Common Stock	941	\$0	941	D	
Restricted Stock Units	(4)	03/20/2023		M		4,200		(4)	(4)	Common Stock	4,200	\$0	8,400	D	

**Explanation of Responses:**

- Represents the satisfaction of tax withholding obligations upon the vesting of restricted stock units.
- Represents vesting of one-fourth of restricted stock units granted on April 3, 2020. The balance of the award is scheduled to vest on March 20, 2024. Each unit converts into a share of common stock on a one-for-one basis.
- Represents vesting of one-third of restricted stock units granted on March 22, 2021. The balance of the award is scheduled to vest on March 20, 2024. Each unit converts into a share of common stock on a one-for-one basis.
- Represents vesting of one-third of restricted stock units granted on March 25, 2022. The balance of the award is scheduled to vest in two equal installments on March 20, 2024 and March 20, 2025. Each unit converts into a share of common stock on a one-for-one basis.

/s/ James Sottile, attorney-in-fact for Constance P. James 03/22/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.